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Economic Changes Bring Growth in Appliance Repair Industry

WACO, Texas (March 9, 2009) — When buying a new appliance, it can be hard to think about life after the warranty. So, in a struggling economy, what happens when an older appliance suddenly breaks down?

Doug Rogers, president of Mr. Appliance Corp. has seen an increase in customers choosing to repair appliances rather than replace them. Many customers used to replace appliances instead of repair them if the price was only a few hundred dollars more than the repair. With the current economy, those few hundred dollars can seem like a lot more.

The first quarter is typically a slow quarter for the appliance repair industry, as colder weather causes consumers to become more secluded and less likely to spend money on repairs. However, Mr. Appliance Corp. reports it has seen a significant increase nation-wide in appliance repair for the first quarter of 2009 over the same time period in 2008. Conversely, new appliance sales seem to be down.

“These days, many people just don’t have the extra money to buy a whole new appliance,” Rogers said. “If we can fix small problems and educate them on how to keep their appliances running smoothly, that can save them some money.”

About Mr. Appliance®:

Mr. Appliance® is North America’s leading appliance repair franchise system. Established in 1996, its franchises provide full-service residential and light commercial appliance repair. Mr. Appliance has more than 140 locations throughout the United States and Canada and is consistently ranked among the top home service franchises by Entrepreneur magazine and other industry experts. Mr. Appliance is a subsidiary of The Dwyer Group, Inc. For more information, visit www.mrappliance.com.

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